



**FLORIDA ASSOCIATION
FOR INSURANCE REFORM**

Cat Fund Reform Job Impact \$1M per year Investment

Year	One Time Net Construction Jobs (DIRECT JOBS)	Net Additional Jobs Created* (INDIRECT JOBS)
1	3	3.4
2	3	6.8
3	3	10.2
4	3	13.6
5	3	17.0
6	3	20.4
7	3	23.8
8	3	27.2
9	3	30.6
10	3	34.0
11	3	37.4
12	3	40.8
13	3	44.2
14	3	47.6
15	3	51.0
16	3	54.4
17	3	57.8
18	3	61.2
19	3	64.6
20	3	68.0
Total	60	713
	Direct + Indirect Total	773

Assuming \$100M spent on mitigation grant funding per year for 20 years:

Total	6,000	71,320
	Direct + Indirect Total	77,320

Assuming each \$1 of mitigation grant funding leverages an additional \$2, tripling the number of jobs created:

Total	18,000	213,960
	Direct + Indirect Total	231,960

* Per \$1M of revenue by key sectors of the US economy:
Average # of jobs created less net reinsurance jobs created

* Indirect jobs created are due to the savings created in subsequent years.
Assuming a five year payback period average.

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